

HEALTH CARE

Large nursing and assisted living facility group finds better cost control with BKS.



BACKGROUND & CONTEXT

A nursing and assisted living facility group with 18 locations faced challenges with frequency of workers' comp claims and timeliness of reporting. The executive teams in the smaller facilities were wearing many hats and had little time or resources and lacked expertise to re-remediate these issues. The group knew they needed to evaluate their risk management program and came to BKS looking for advice.



SOLUTION & TACTICS

BKS Partners' Risk Mitigation Services team created a custom program that focused on training to mitigate losses, utilizing technology to manage safety and loss control documentation, and helping the organization navigate through COVID-19 with key guidance and recommendations.

BKS Partners recommended alternate financing options for their workers' compensation program to help the client gain better control of their program from a budgetary standpoint.



VALUES & LESSONS

Alternate financing arrangement on the workers' compensation program helped the client gain greater control of their program and, from a budgetary standpoint, experience windfalls.

The level of support from a loss control, claims management and technology standpoint helps the client's efforts to create a "Safety Culture" and manage their program to ensure cost savings long term.